## Automatic English-Chinese Translation of "Standard Announcements in Response to Unusual Price or Turnover Movements"

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## **SUMMARY**

This paper develops a "substitution" approach to the English-Chinese machine translation of "standard announcements in response to unusual price or turnover movements." As shown below, the approach features the progressive replacement of source language expressions with target language segments / patterns in the descending order of linguistic ranks (i.e., sentences, phrases, and words).

